

**THE RESOLUTION FUND INTERNATIONAL (IRELAND) PLC**  
**(the “Company”)**  
**SECOND ADDENDUM DATED 9 March, 2021**  
**(the “Addendum”)**

This Addendum forms part of and should be read in conjunction with, the prospectus in respect of the Company dated 1 December, 2017, the First Addendum to prospectus dated 16 October, 2019 and the supplements dated 1 December, 2017 in respect of the sub-funds of the Company (the “Sub-Funds”), namely Resolution (Irl) Global Equity Fund, Resolution (Irl) Global Fixed Income Fund, Resolution (Irl) UK Fixed Income Fund and Resolution (Irl) World Equity Fund (the “Supplements”) (together hereinafter referred to as the “Prospectus”). All capitalised terms herein contained shall have the same meaning in this Addendum as in the Prospectus unless otherwise indicated.

The directors of the Company whose names appear under the heading “Directors” on page 6 of the Prospectus (the “Directors”) accept responsibility for the information contained in this Addendum and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Prospective investors should not construe the contents of this document as legal, investment, tax or other advice. Each prospective investor must rely upon his or her own representatives, including his or her own legal counsel and accountants, as to legal, economic, tax and related aspects of the investment described herein and as to its suitability for such investor.

The Directors wish to advise Shareholders and prospective investors of the following changes to the Prospectus and Supplements (where relevant):

**1. AMENDMENT TO THE SECTION OF THE PROSPECTUS ENTITLED “DEFINITIONS”**

The following new defined term shall be added to the section of the Prospectus headed “Definitions”:

- **“SFDR” or “Sustainable Finance Disclosure Regulation”** means Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector;

**2. AMENDMENTS TO THE SECTION OF THE PROSPECTUS ENTITLED “THE COMPANY”**

The section of the Prospectus entitled “The Company” shall be amended by the insertion of a new section headed “The Sustainable Finance Disclosure Regulation”, to include the following:

*“The management of sustainability risk forms an important part of the due diligence process implemented by the Investment Manager.*

*When assessing securities of single issuers (equity and bonds) or collective investment schemes, sustainability risks, among other financial risks, are considered when conducting the financial analysis of issuers and the collective investment scheme due diligence.*

*When assessing the sustainability risk associated with underlying investments, the Investment Manager is assessing the risk that the value of such underlying investments could be materially negatively impacted by an environmental, social or governance event or condition (“ESG Event”).*

*Using both quantitative and qualitative processes, sustainability risk is identified, monitored and managed by the Investment Manager in the following manner:*

- (i) Prior to acquiring investments on behalf of a Sub-Fund, the Investment Manager uses ESG metrics of third party data providers (“Data Providers”) such as Sustainalytics, Trucost or equivalent services and its own research and proprietary methodological framework in order to screen the relevant investment against sustainability risk and to identify whether it is vulnerable to such risk.*

*Where a Sub-Fund invests in other collective investment schemes, the due diligence carried out by the Investment Manager on the underlying funds focusses on the strategy of the underlying fund and how the investment manager of the underlying fund captures risk and opportunities (including in relation to ESG topics) in their investment process. The Investment Manager does not assess the individual holdings within the underlying funds’ portfolio.*

*The Investment Manager’s investment process incorporates the application of both an exclusion policy (whereby potential investments are removed from the investment universe on the basis that they pose too great a sustainability risk to the Sub-Fund) and positive screening whereby those investments which have a low sustainability risk rating as well as strong financial performance are included in the investment universe. The Investment Manager also conducts fundamental analysis on each potential investment in order to allow it to assess the adequacy of ESG programmes and practices of an issuer to manage the sustainability risk it faces. The information gathered from the fundamental analysis conducted will be taken into account by the Investment Manager in deciding whether to acquire a holding in an issuer and may, in certain circumstances, result in the Investment Manager investing in an issuer which has a lower ESG rating where it believes that the relevant existing ESG rating does not fully capture recent positive sustainability-related changes which have been implemented by the relevant issuer.*

- (ii) During the life of the investment, sustainability risk is monitored through the Investment Manager’s methodological process and review of ESG data published by the issuer (where relevant) or selected Data Providers to determine whether the level of sustainability risk has changed since the initial assessment has been conducted. Where the sustainability risk associated with a particular investment has increased beyond the ESG risk appetite for the relevant Sub-Fund, the Investment Manager will consider selling or reducing the Sub-Fund’s exposure to the relevant investment, taking into account the best interests of the Shareholders of the Sub-Fund.*

*The Investment Manager has determined that the sustainability risk (being the risk that the value of a Fund could be materially negatively impacted by an ESG Event) faced by the relevant Fund is low.*

*The Investment Manager acknowledges the merits of transparency of principal adverse impacts of investment decisions on sustainability factors and the Investment Manager is working further to enhance its existing internal procedures on the identification and prioritisation of the adverse impact of investment decisions on sustainability factors in line with the SFDR framework. The Investment Manager does not, however, currently consider the principal adverse impacts of its investment decisions on sustainability factors in respect of the Sub-Funds on the basis that its internal processes that would make this operationally feasible are not yet established. The Investment Manager will continue to assess its position and the decision to not consider the principal adverse impacts of its investment decisions on sustainability factors in respect of the Sub-Funds will be kept under review”.*

**Dated: 9 March, 2021**